

**Table 31 Estimate of Personal Property Valuation Exempted
Under LB 775 By Class In Each County
(Tax Year 2003)**

The following tables show the value of personal property exempted for 2003 and cumulative for tax years 1988-2003. When a company applies for LB 775 benefits under the \$10 million investment and 100 employees option, a personal property tax exemption is available for

- Turbine-powered aircraft used in connection with the project.

The Department of Revenue conducts field reviews to verify that the companies have met the minimum of \$10 million investment and 100 employees to qualify for property tax exemption on the following property used in connection with the project:

- Mainframe business computers plus certain peripheral components connected to such computers,
- Personal property, which is business equipment located in a single project involved directly in the manufacture or processing of agricultural products. (For applications filed before January 1, 1988, the exemption is for business equipment if the business equipment is utilized in a business which is involved directly in the manufacture or processing of agricultural products, and the business equipment had a minimum aggregate value of ten million dollars.)

County	Airplanes	Computer Equipment	Business Equipment	Total
Adams			\$61,159,038	\$ 61,159,038
Buffalo		\$ 725,417	844	726,261
Cheyenne	\$ 1,249,500	5,621,699		6,871,199
Colfax			20,849,299	20,849,299
Cuming			1,391,152	1,391,152
Dakota			23,696,812	23,696,812
Dawson			7,187,930	7,187,930
Dixon			1,979,250	1,979,250
Dodge			7,154,169	7,154,169
Douglas	47,231,801	77,344,704	20,073,248	144,649,753
Gage			5,032	5,032
Hall	1,478,175	86,818	825	1,565,818
Knox			183,601	183,601
Lancaster		3,418,973	92	3,419,065
Lincoln		7,744		7,744
Madison			19,525,837	19,525,837
Otoe			8,211,793	8,211,793
Platte			57,549,789	57,549,789
Red Willow			1,520	1,520
Saline		290,112	23,531,521	23,821,633
Sarpy		4,473,417	2,089,697	6,563,114
Washington			140,002,739	140,002,739
Total	\$49,959,476	\$91,968,884	\$394,594,188	\$536,522,548